



Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2020 Annual Shareholders' Meeting of Kwang Ming Silk Mill Co., Ltd. (the "Company") will be held at 9:00 a.m., Thursday, June 04, 2020 at No. 29, Hongzhou Street, Guishan District, Taoyuan City (the meeting room of Guishan Factory)

The Agenda for the Meeting is as follows:

1. Report Items

- (1) 2019 Business Report
- (2) Supervisors' Review Report
- (3) Employees, Directors and Supervisors compensation for 2019
- (4) Earnings Distribution of Cash Dividends for 2019

2. Approval Items

- (1) Acceptance of the 2019 Business Report and Financial Statements
- (2) Acceptance of the 2019 Annual Distribution of Earnings of the Company

3. Discussion Items

- (1) Amendment to the "Articles of Incorporation" of the Company
- (2) Amendment to the "Rules and Procedures of Shareholders' Meeting" of the Company

4. Extemporaneous Motions

Board of Directors
Kwang Ming Silk Mill Co., Ltd.

During COVID-19 (Wuhan pneumonia) epidemic period, shareholders are encouraged to use the STOCKVOTE platform to exercise their voting rights. If shareholders would like to attend the Annual General Meeting, please wear masks throughout the whole process and cooperate for measuring body temperature. If the shareholders have a fever with forehead temperature of 37.5°C and above or ear temperature of 38°C and above, they should cooperate to stay at the company's segregated resettlement place. If a change in meeting venue is deemed necessary due to epidemic prevention reasons, we will make the related public announcements on Market Observation Post System (MOPS).